MARUI GROUP CO., LTD

Summary of First-Quarter Financial Results for the Fiscal Year Ending March 2027

MARUI GROUP

August 4, 2026

Summary of financial results for three months ended June 30, 2026 and overview of businesses

- Consolidated
- Retailing
- FinTech
- Business that supports *Suki*
- Balance sheet / Capital allocation
- ESG
- Full-year forecast

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Highlights in the three months ended June 30, 2026

1. Total group transactions **increased 10% to ¥1,406 billion** (up ¥122 billion year on year)

2. Operating profit **increased 10% to ¥15.4 billion** (up ¥1.5 billion year on year)

   ○ Retail operating profit increased by ¥0.9 billion to ¥3.4 billion

   ○ FinTech operating profit increased by ¥0.5 billion to ¥14.0 billion
   Operating profit excluding the impact of receivables securitization increased by ¥2.3 billion to ¥15.8 billion

3. Ordinary profit **increased 3% to ¥12.8 billion** (up ¥0.4 billion year on year)

   Ordinary profit excluding the impact of receivables securitization increased 18% to ¥14.6 billion (up ¥2.2 billion year on year)

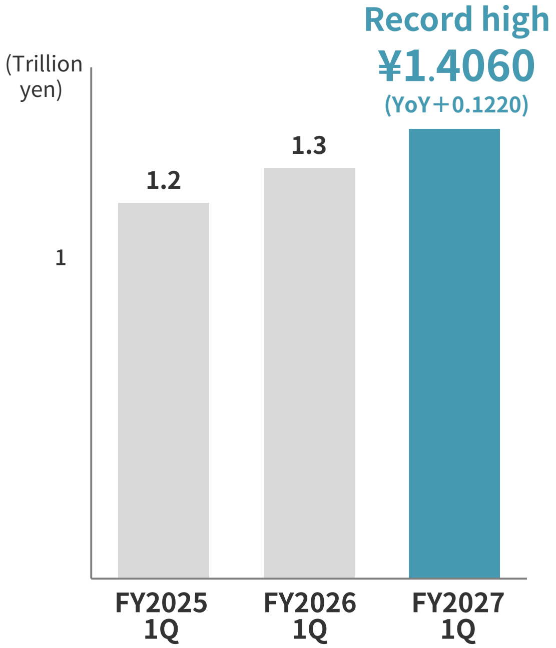
   Profit **increased 14% to ¥9.0 billion** (up ¥1.1 billion year on year)

▼

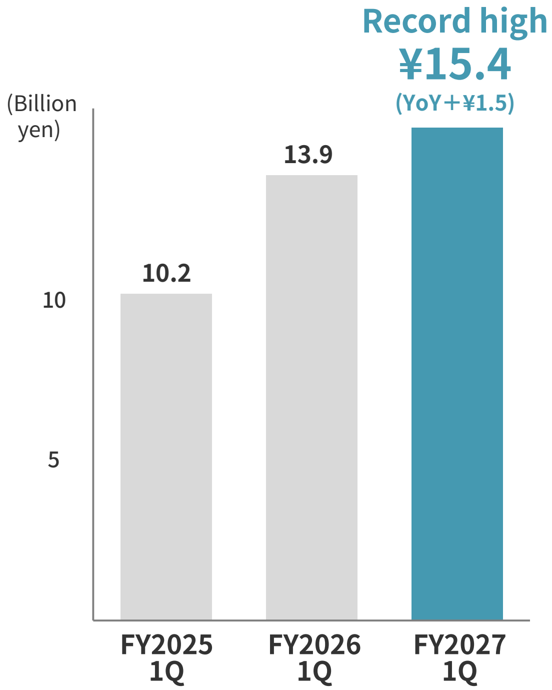
Total group transactions, operating profit, ordinary profit, and profit all **reached record highs**

Main financial indicators

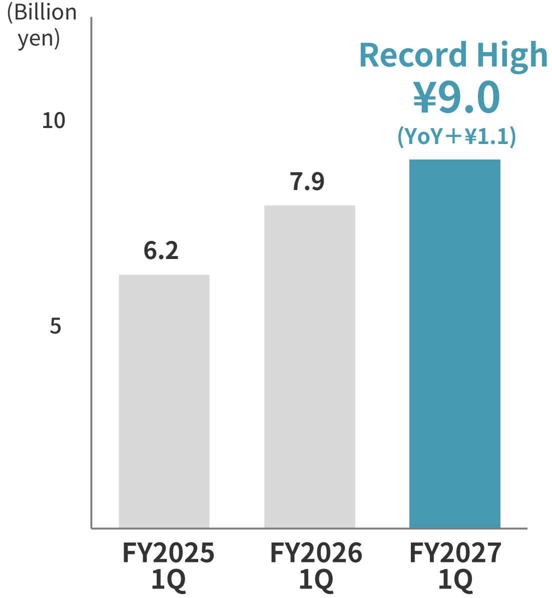
■ Total group transactions



■ Operating profit



■ Net Income



Non-operating income/expenses and extraordinary income/losses

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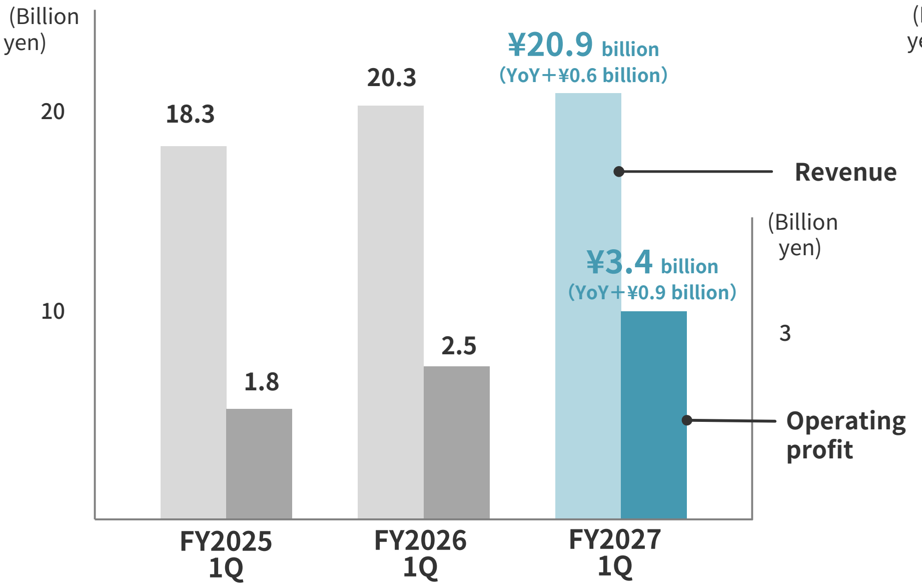
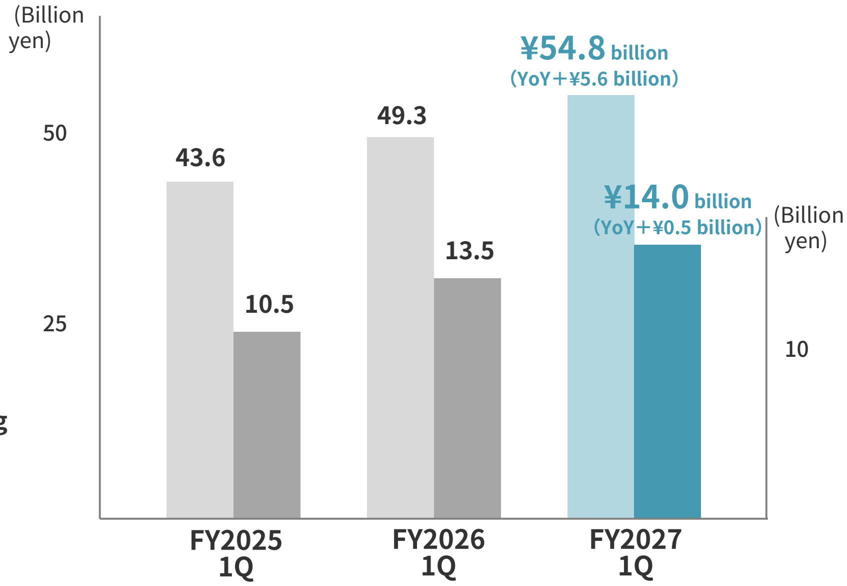
	FY2026 1Q	FY2027 1Q	YoY	YoY difference	Factors behind YoY difference
	Billion yen	Billion yen	%	Billion yen	
Operating profit	13.9	15.4	110	+1.5	Retailing +0.9 FinTech +0.5
Non-operating income	0.4	0.5	127	+0.1	
Non-operating expenses	1.9	3.1	160	+1.1	Financial costs +0.9 < Higher interest rates +0.8 Balance +0.1 >
Ordinary profit	12.4	12.8	103	+0.4	
Extraordinary income	0.2	0.0	11	-0.2	Sale of real estate -0.1 Sale of stockholdings -0.1
Extraordinary losses	0.7	0.2	33	-0.4	Loss on retirement -0.2 Share write-downs -0.2
Profit before income taxes	11.9	12.6	106	+0.7	
Income taxes	4.0	3.6	90	-0.4	
Profit	7.9	9.0	114	+1.1	

Segment Income (Revenue and Operating Income)

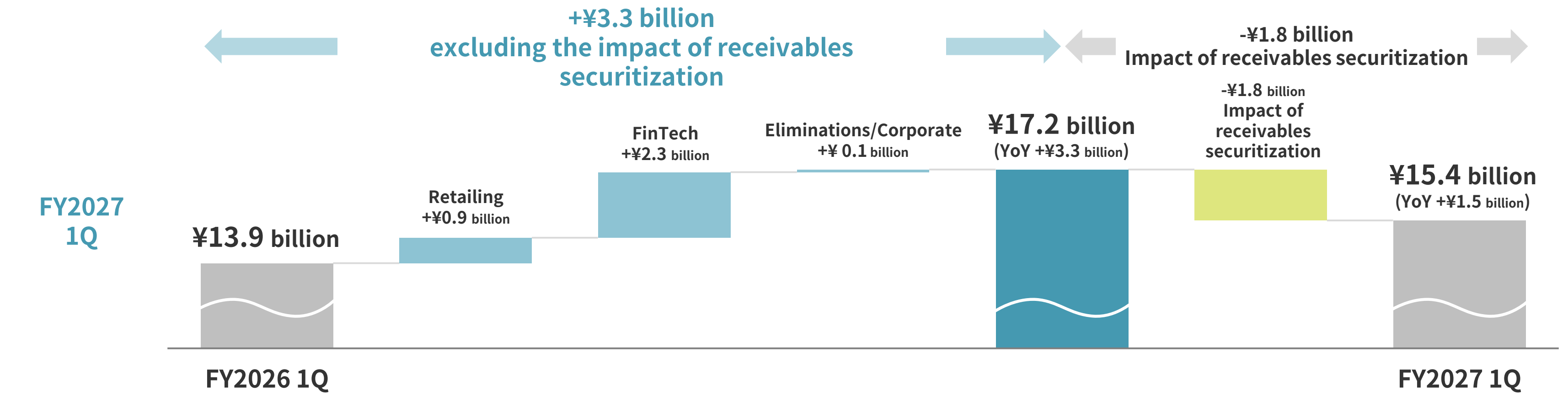
■ Retailing

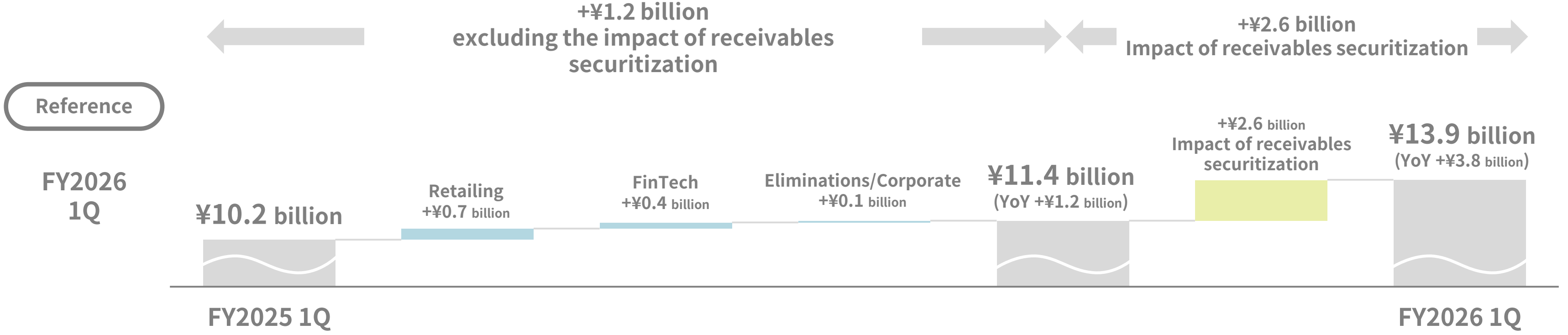


■ FinTech



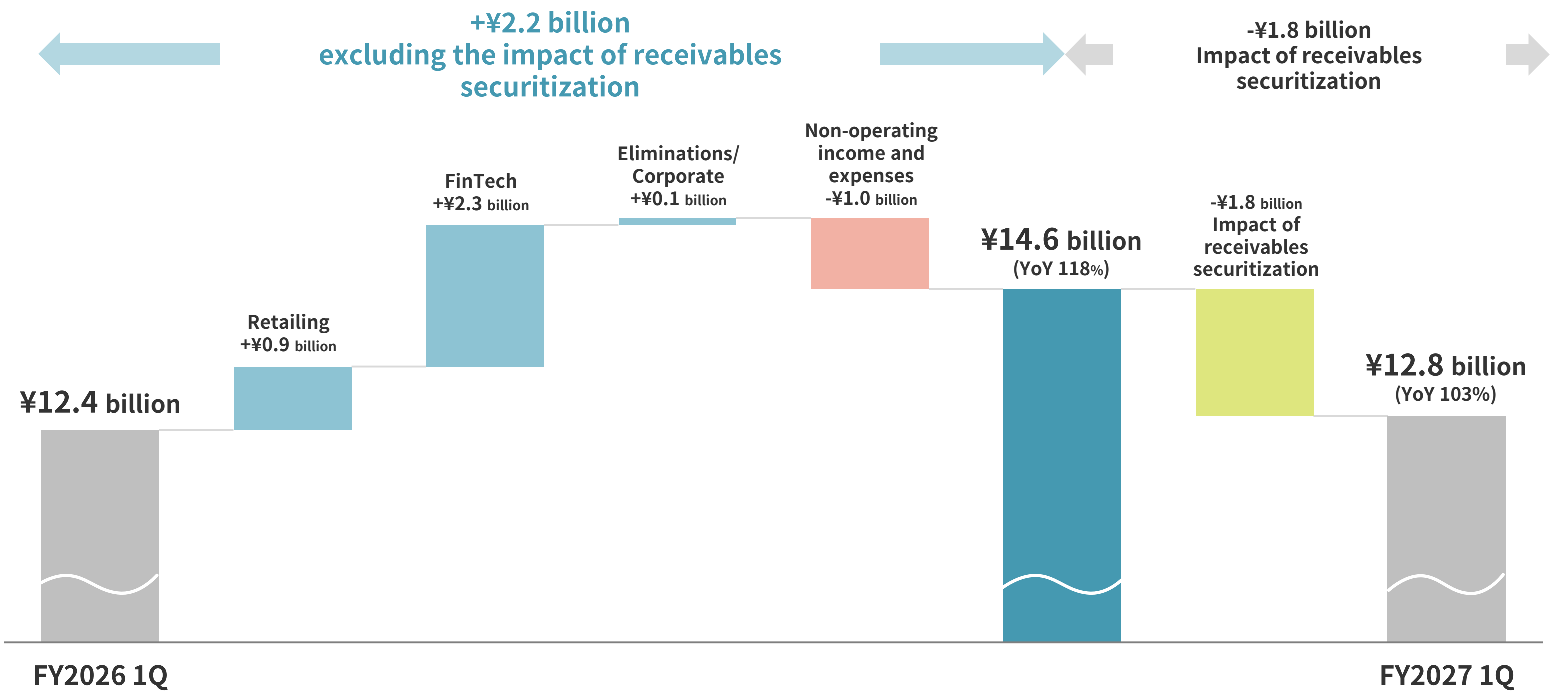
Factors affecting operating profit





Factors affecting ordinary profit

Ordinary profit excluding the impact of receivables securitization increased 18% to ¥14.6 billion



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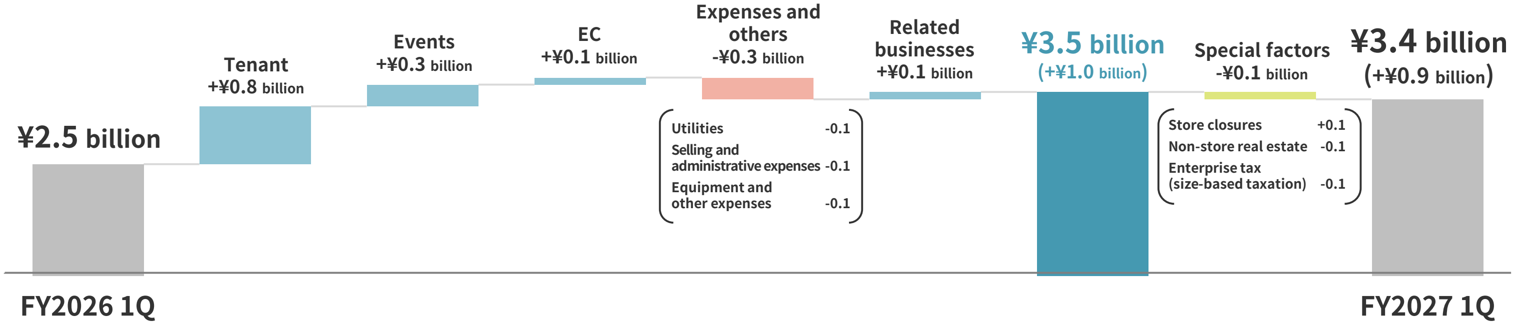
Retailing: Breakdown of changes in operating profit

MARUI GROUP

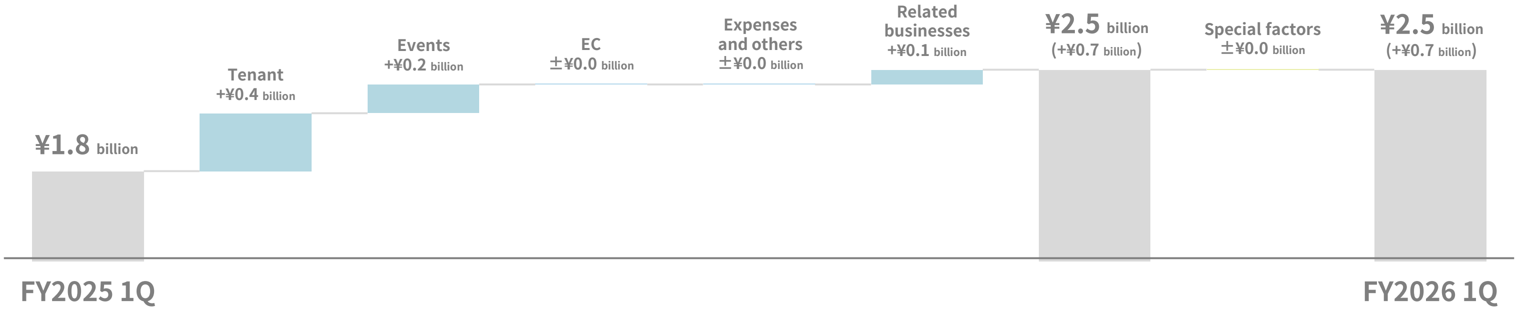
Operating profit for the first quarter increased by ¥0.9 billion year on year mainly due to increases in tenant revenue and event revenue

FY2027 1Q



Reference

FY2026 1Q



Retailing: existing-store transaction volume

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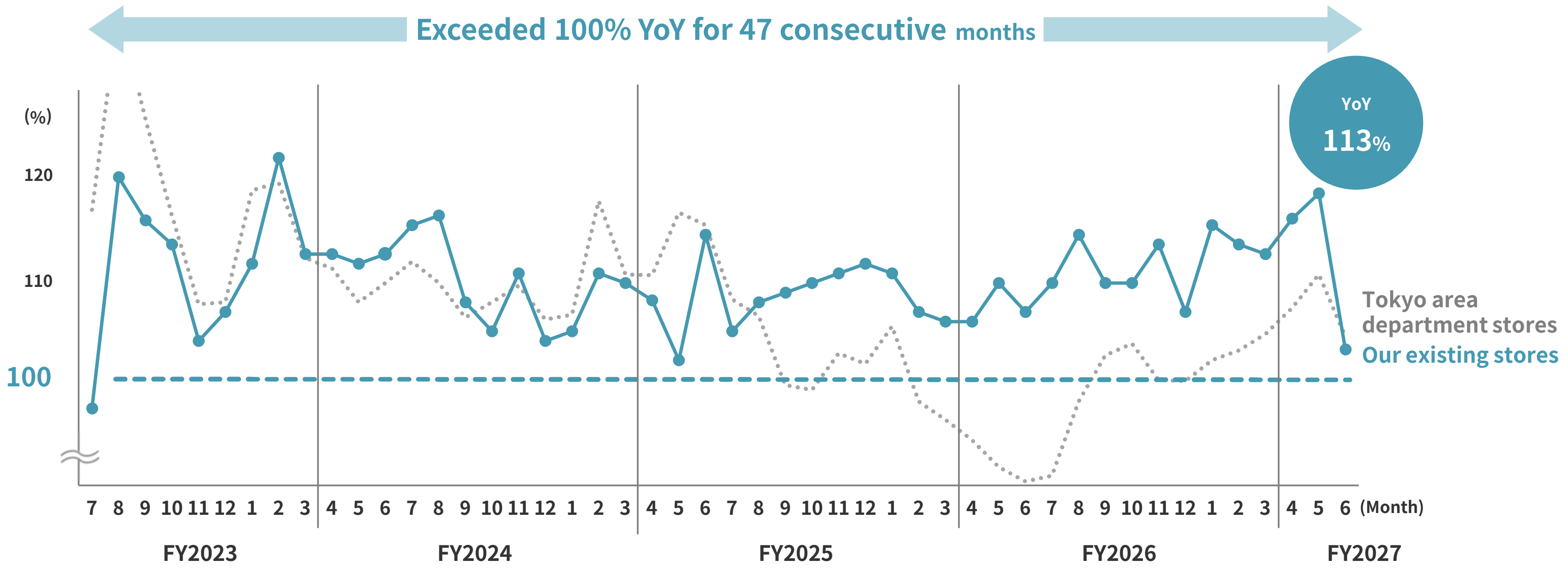
Existing stores transaction volume has exceeded the previous year's results for 47 consecutive months

■ Monthly YoY change in existing-store transaction volume

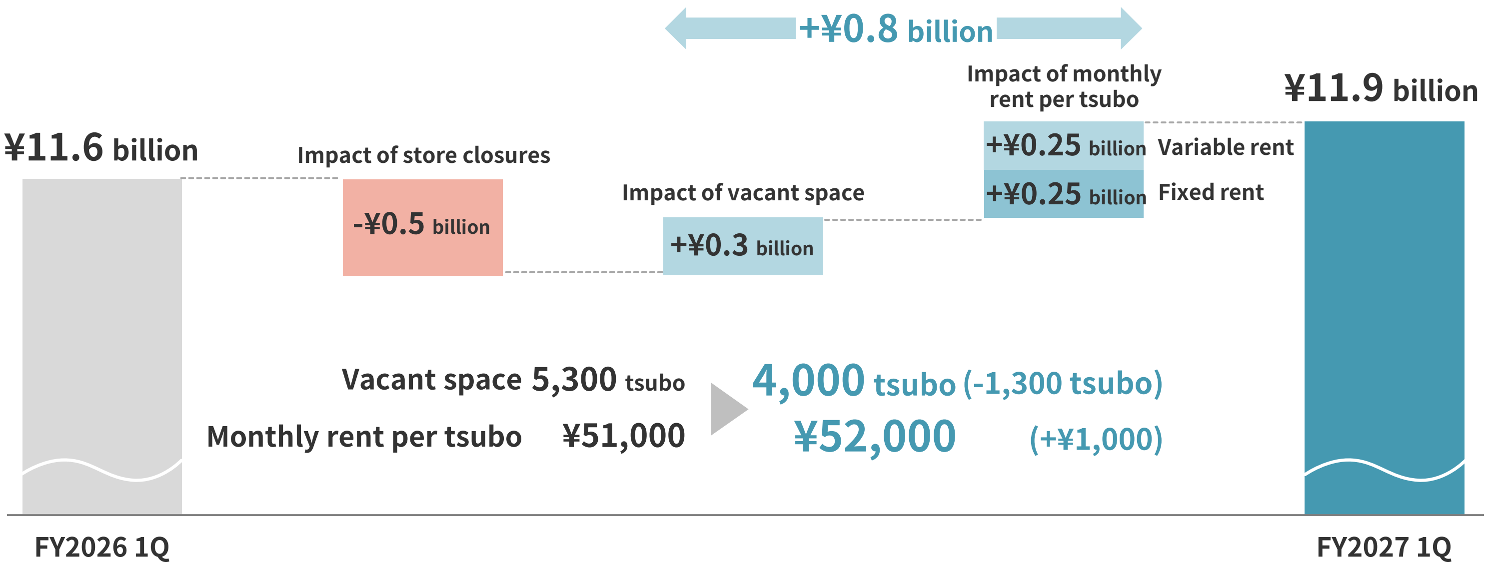


* Tokyo area department stores: JDSA Tokyo area sales overview (YoY, same month)

Tenant rent revenue

Excluding the impact of store closures, tenant revenue increased by ¥0.8 billion year on year, supported by an increase in fixed-term leased floor area and higher monthly rent per tsubo

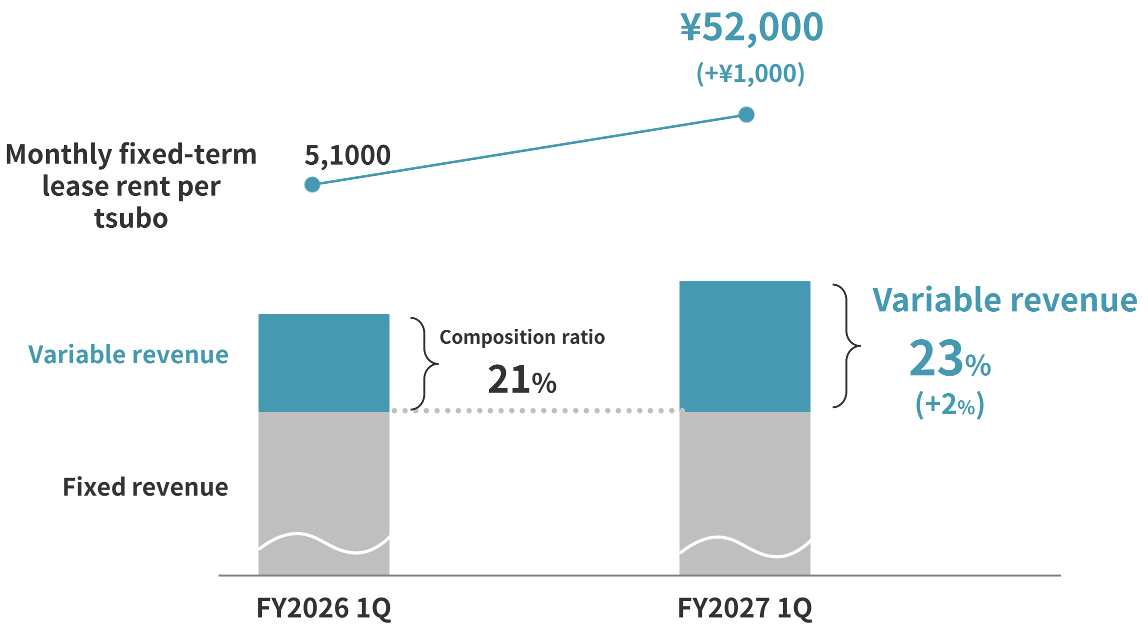
■ Breakdown of changes in tenant revenue



Variable revenue

Fixed-term tenant revenue increased as a result of tenant replacements and initiatives to expand variable revenue

■ Fixed-term tenant revenue



Vacant sections

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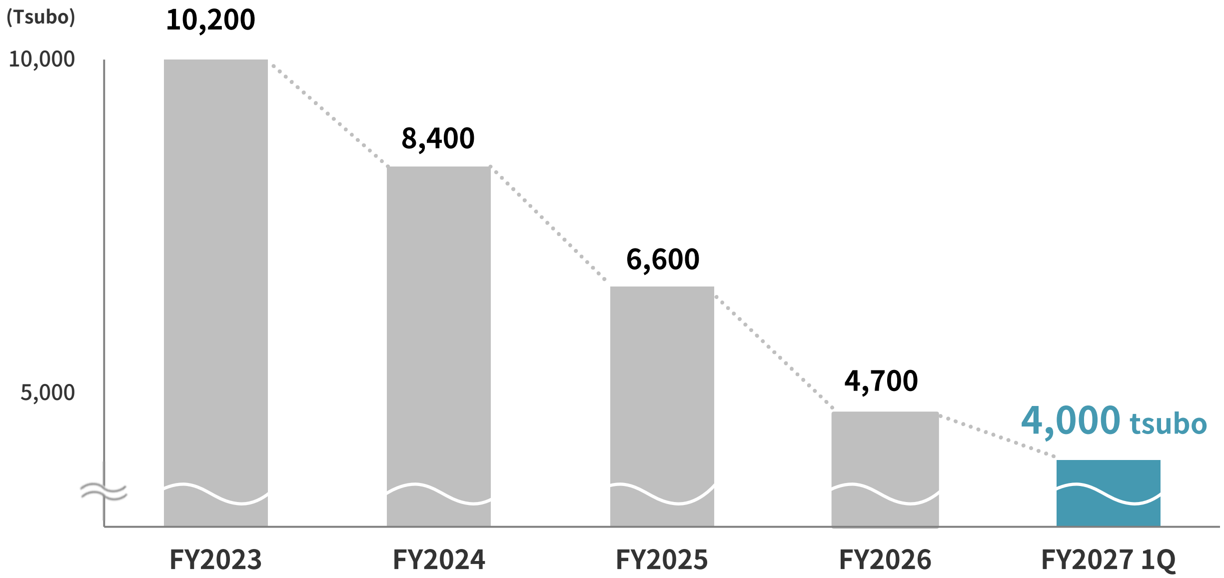
Vacant space declined to 4,000 tsubo in the first quarter

■ Trend in vacant space (operation average)



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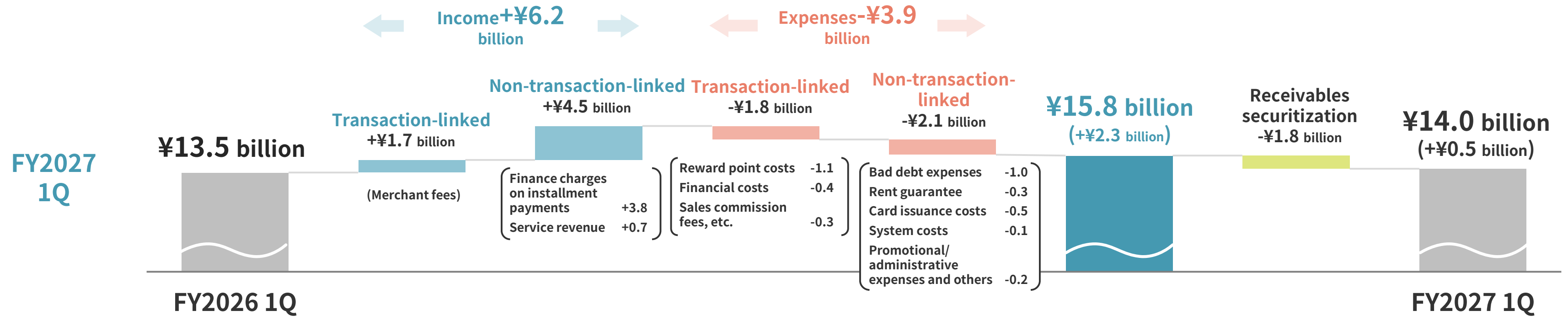
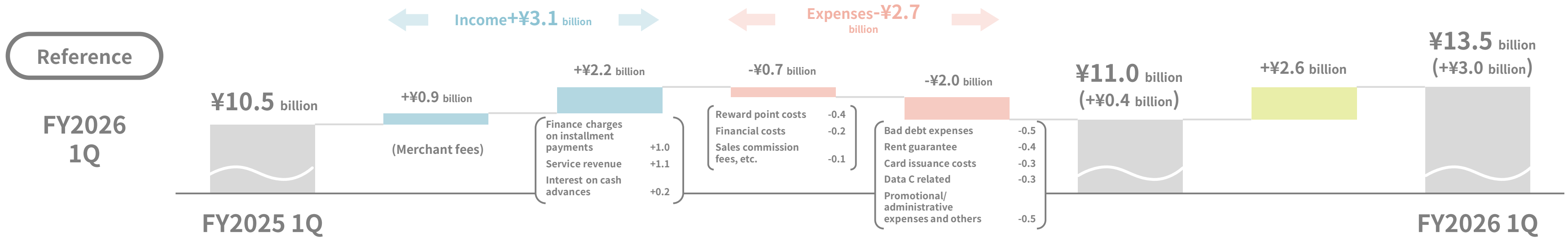
FinTech: Breakdown of changes in operating profit

MARUI GROUP

Real operating profit excluding the impact of receivables securitization increased by ¥2.3 billion

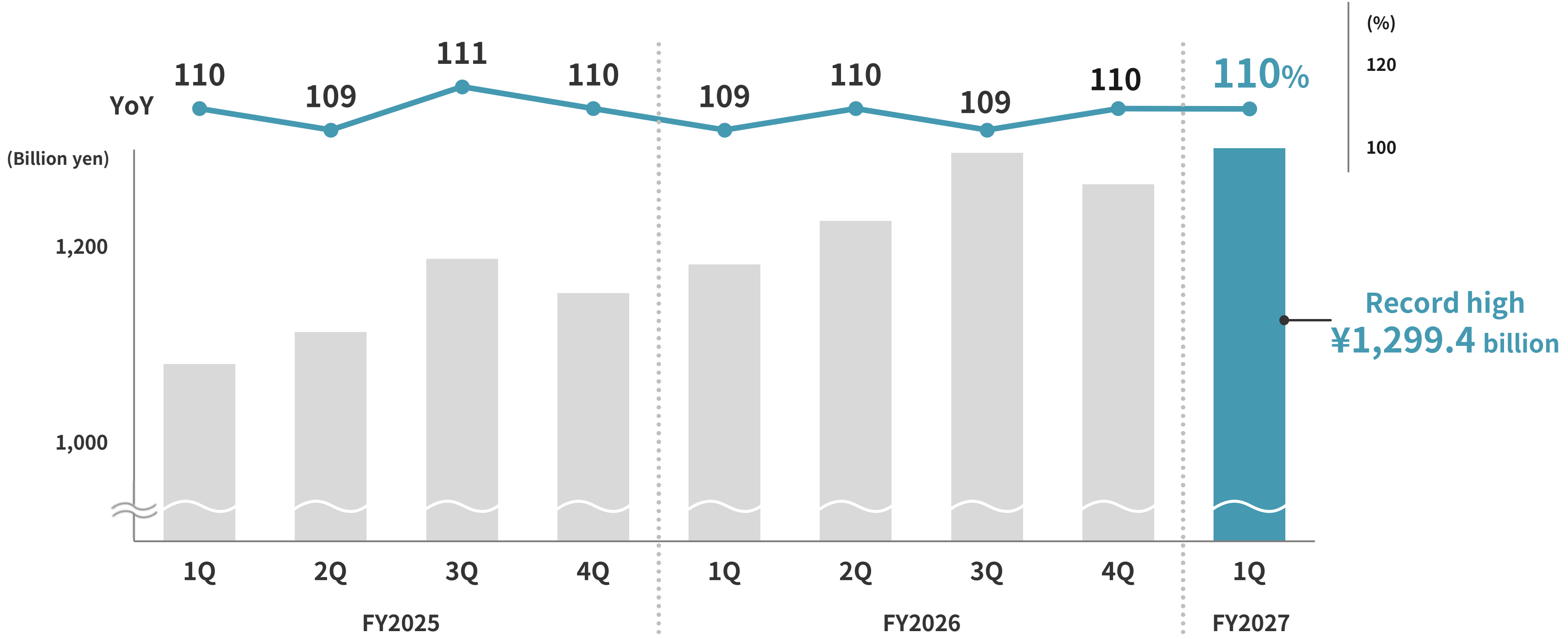




Credit card transaction volume

Credit card transaction volume for the first quarter reached a quarterly record high of ¥1,299.4 billion (110% year on year)

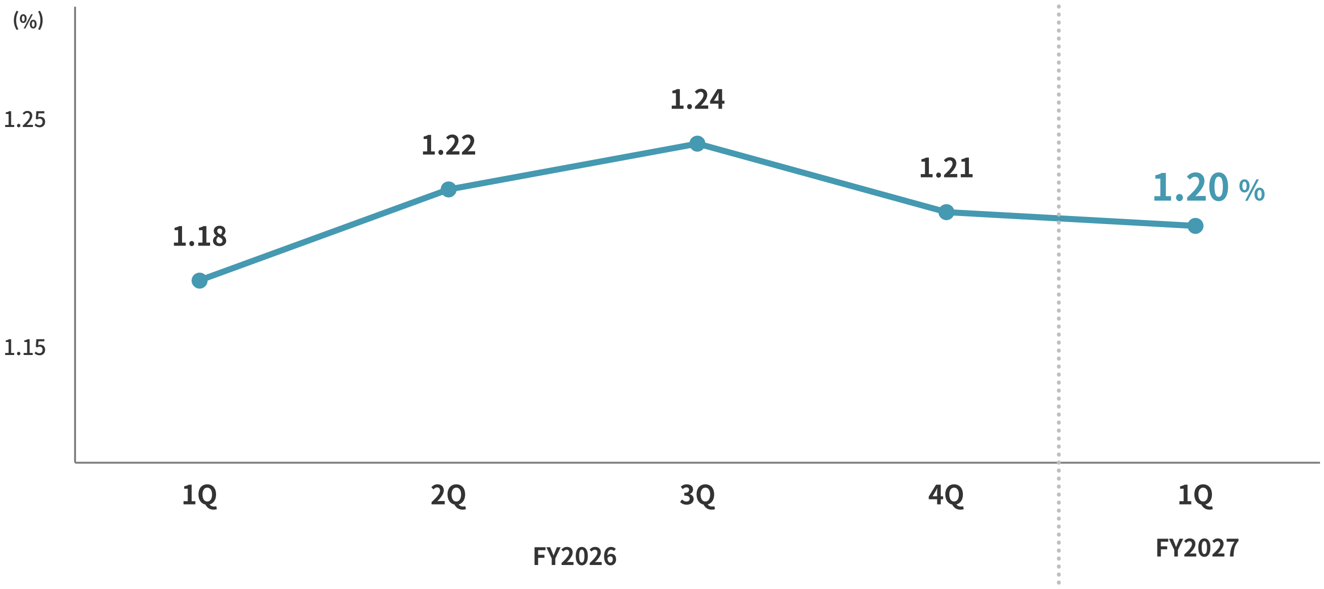
■ Trend in credit card transaction volume



Merchant discount rate (MDR)

The merchant discount rate rose 0.02 percentage points year on year to 1.20%, reflecting the continuing impact of revisions to foreign-currency transaction fee rates implemented in July 2025

■ Trend in merchant discount rate

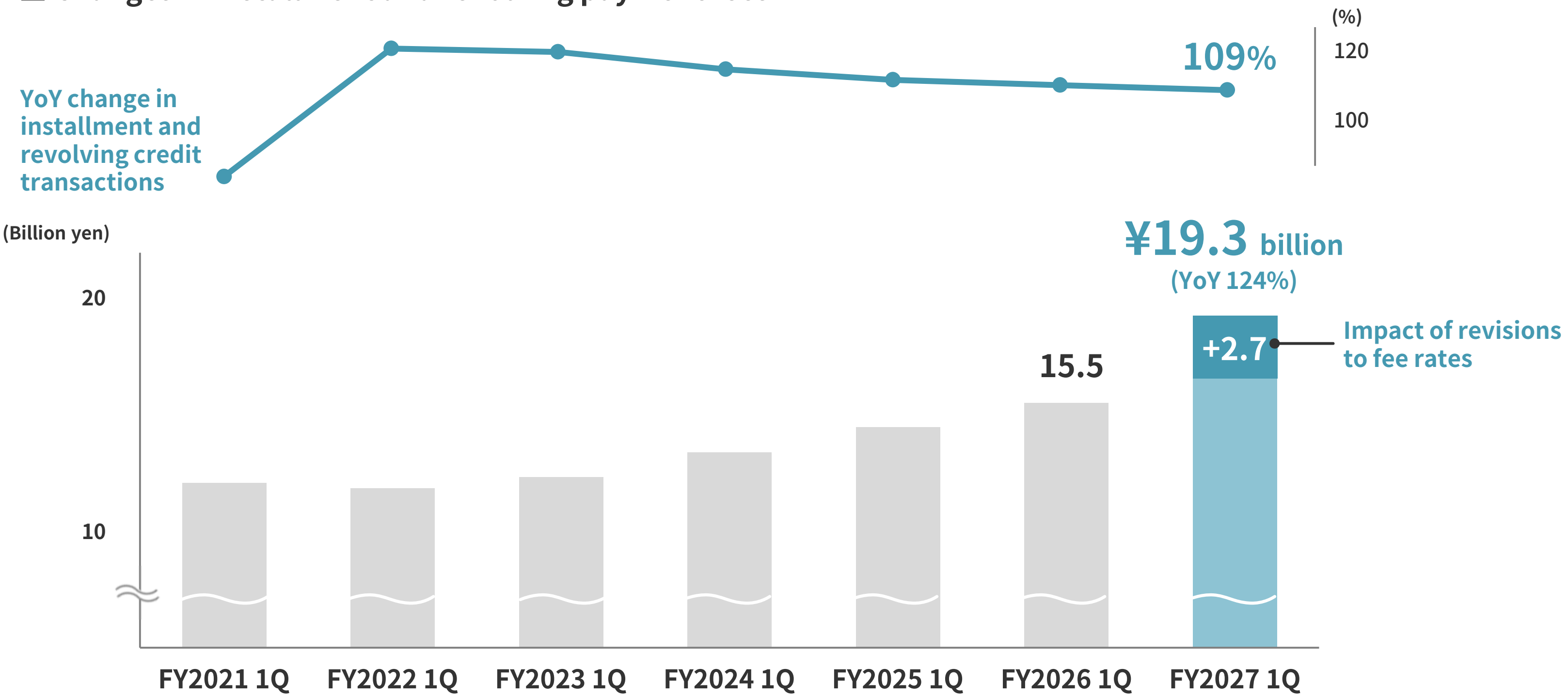


* Merchant discount rate (MDR): Ratio of merchant fee income to FinTech transaction volume

Installment and revolving payment fees

Installment and revolving credit transaction volume was 109% of the prior-year level, while fee revenue increased significantly by 24% to ¥19.3 billion

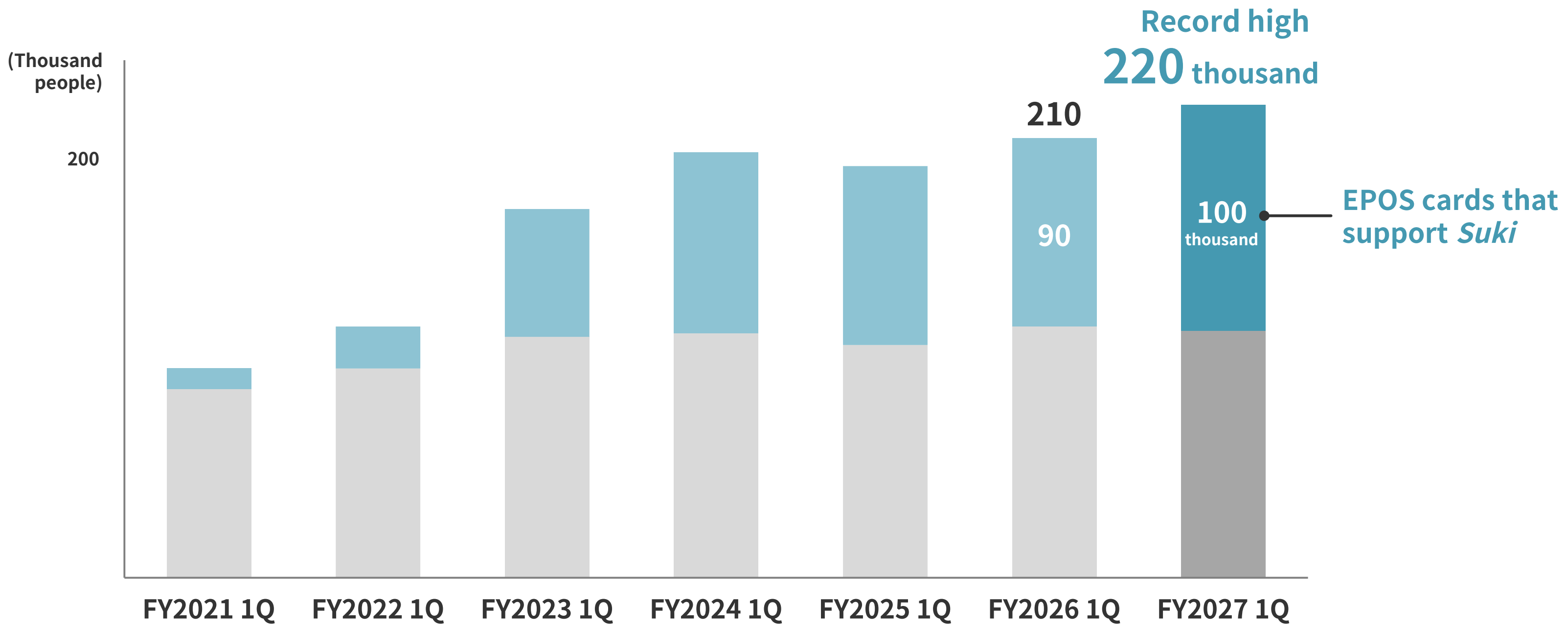
■ Changes in installment and revolving payment fees



New cardholders

The number of new cardholders reached a record high of 220,000, driven by EPOS cards that support *Suki* and others

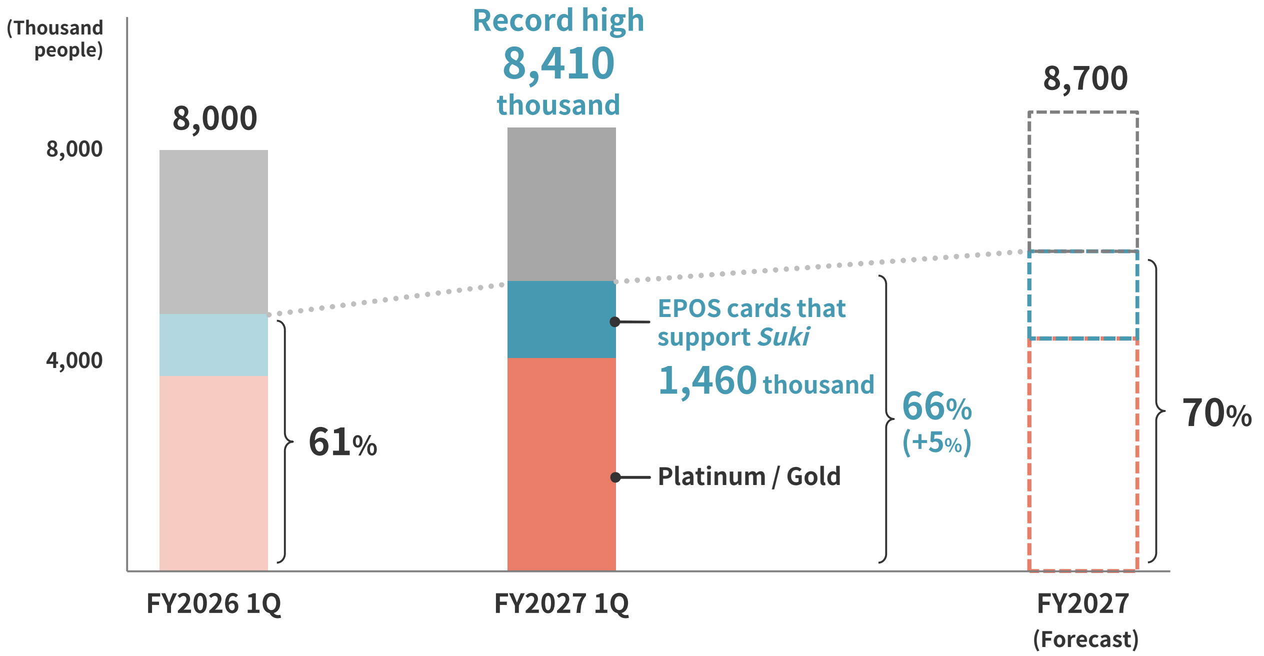
■ Changes in new cardholders



Card membership

The card membership increased by 410,000 year on year, reaching a record high of 8.41 million

■ Trend in card membership



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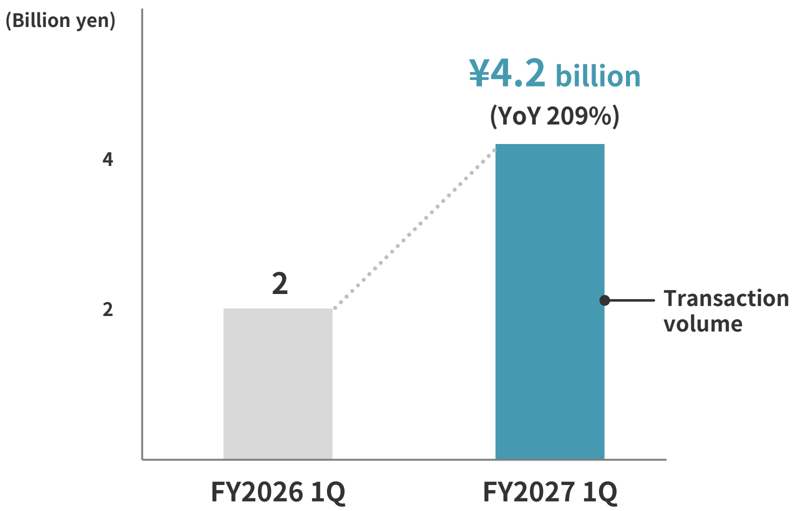
Business that supports *Suki*

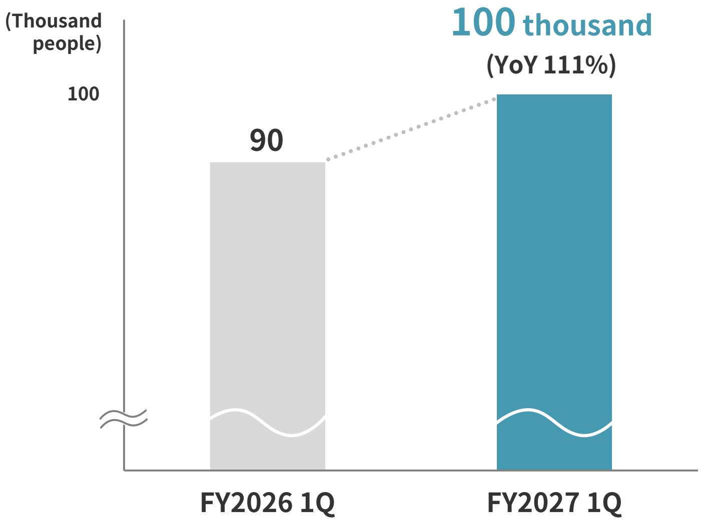
The transaction volume of events that support *Suki* and the number of new cardholders for EPOS cards that support *Suki* continue to grow steadily

■ Transaction volume and venue area for events that support *Suki*



Event space 2,000 | 2,400 tsubo (YoY 120%)

■ New cardholder acquisition for EPOS cards that support *Suki*



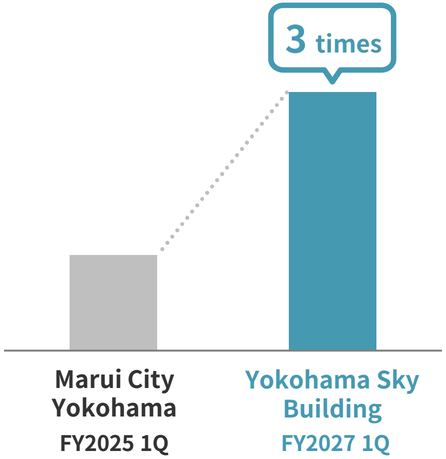
Specializing in units that support *Suki*

Reopened at Yokohama Sky Building as a facility specializing in units that support *Suki*, significantly improving operational efficiency

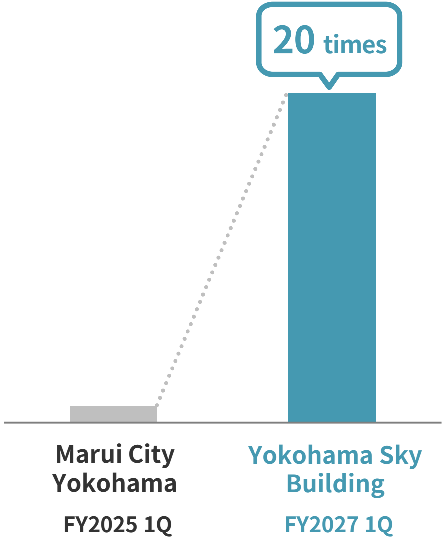
Units that support *Suki*

8F, Yokohama Sky Building

■ Transaction volume per tsubo



■ New membership per tsubo



* Transaction volume and new cardholder acquisition per tsubo are based on actual results for Marui City Yokohama in the first quarter of FY2025 and the 8th floor of Yokohama Sky Building in the first quarter of FY2027, respectively

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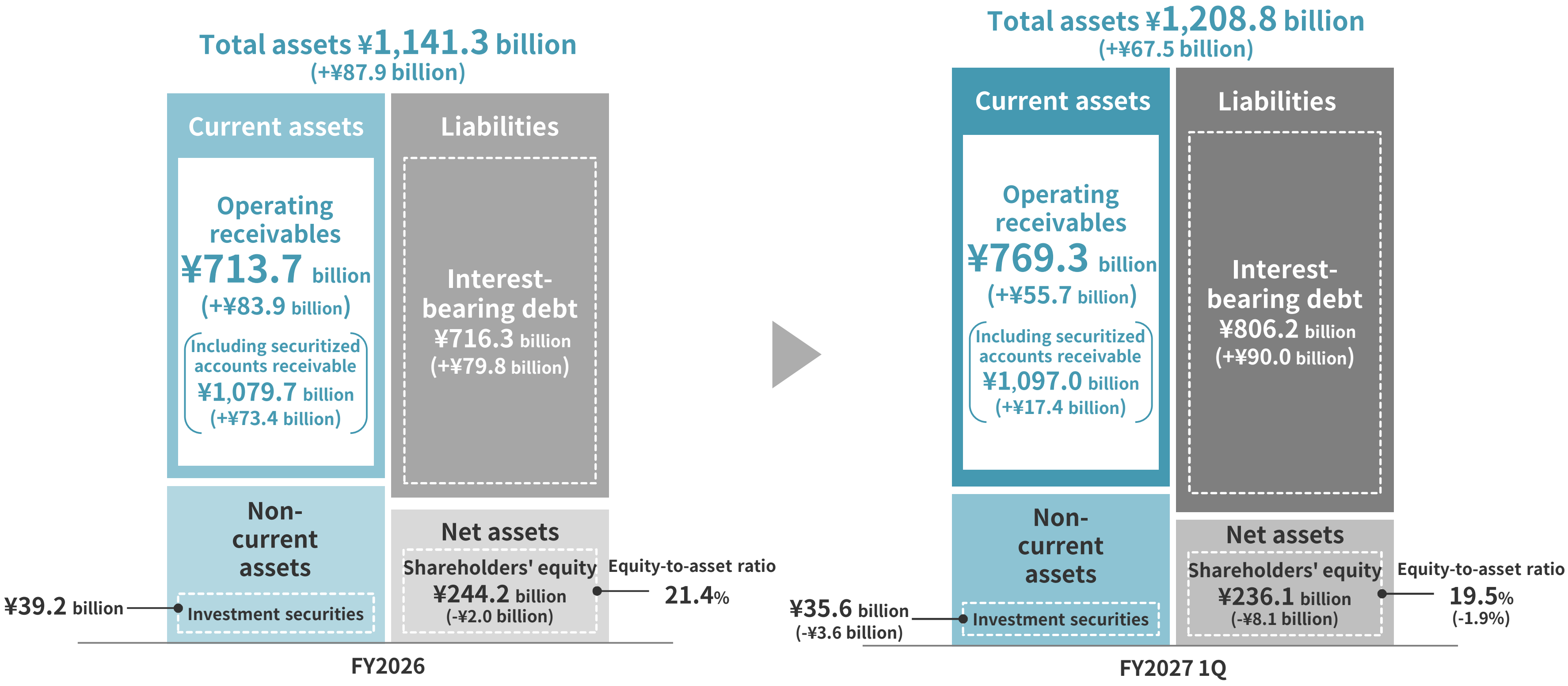
Balance sheet

Total assets increased by ¥67.5 billion compared to the end of the previous fiscal year due to an increase in operating receivables and other factors



Capital allocation

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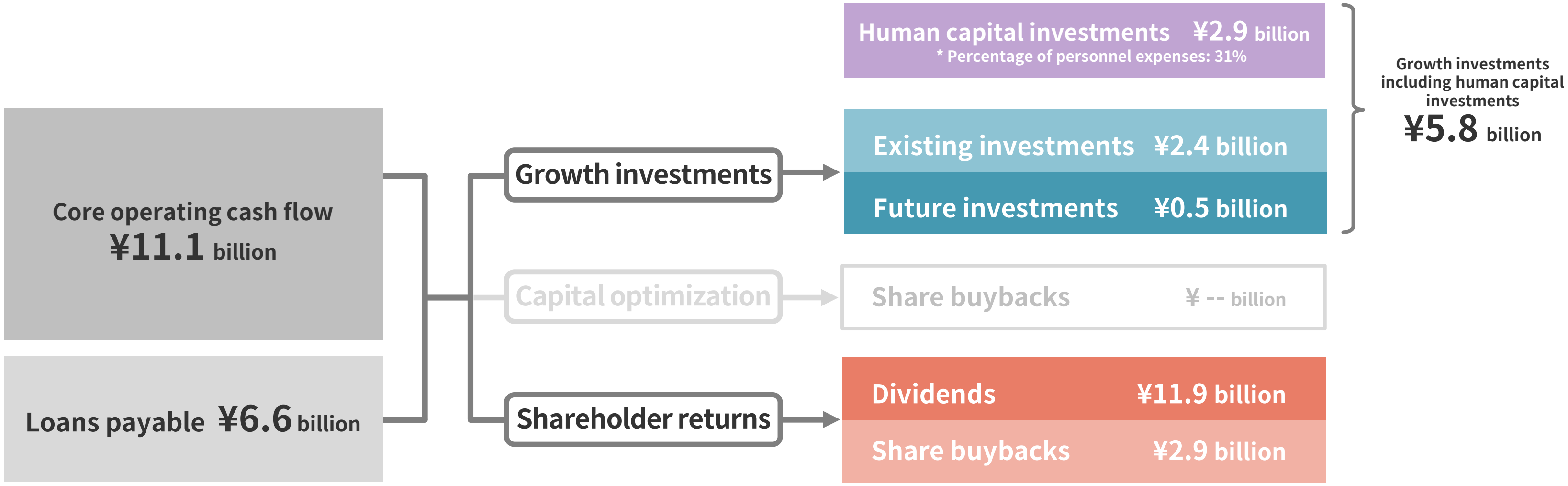
Allocated ¥2.9 billion to growth investments and ¥14.8 billion to shareholder returns. Human capital investment totaled ¥2.9 billion, equivalent to 31% of personnel expenses

■ Capital allocation (FY2027 1Q)



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Selected for the FTSE4Good Index Series and all ESG indices adopted by GPIF for the 10th consecutive year in June

* Global stock index for socially responsible investment

FTSE4Good

10 consecutive years
(June 2026)

Dow Jones Best-in-Class World Index
Selected for 8 consecutive years

Dow Jones Best-in-Class Asia Pacific Index
Selected for 9 consecutive years

(May 2026)

* ESG indices adopted by GPIF (June 2026)

FTSE JPX Blossom Japan Index

FTSE JPX Blossom Japan Sector Relative Index

2026 CONSTITUENT MSCI JAPAN
ESG Select Leaders Index

2026 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

S&P/JPX カーボン エフィシェント 指数

MORNINGSTAR GenDi J
Japan ex-REIT Gender Diversity Tilt Index
TOP CONSTITUENT 2026

* Recognition for promoting women's advancement and health and productivity management (March 2026)

NADESHIKO BRAND 2026

First-ever
9 consecutive years

2026 健康経営銘柄 KENKO Investment for Health

Retail industry first:
9 consecutive years

2026 健康経営優良法人 KENKO Investment for Health 大規模法人部門 ホワイト500

10 consecutive years

* Disclaimer concerning stock indices: See Appendix

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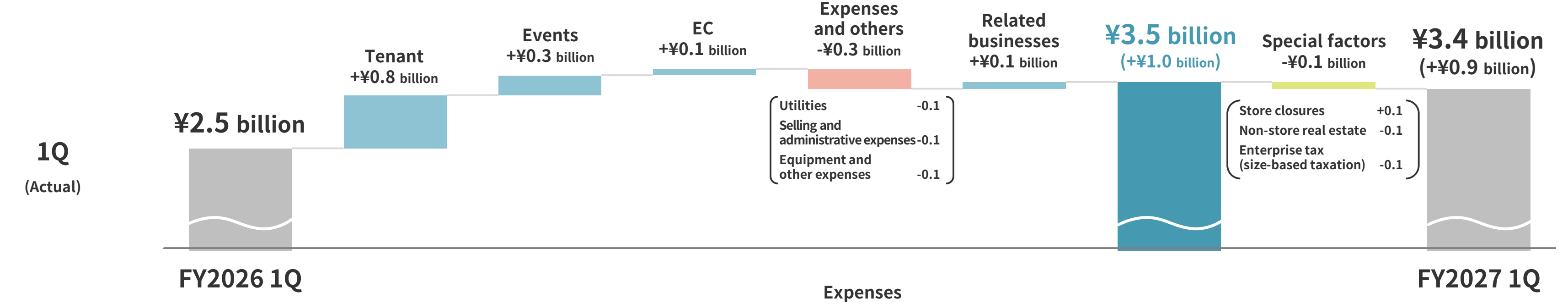
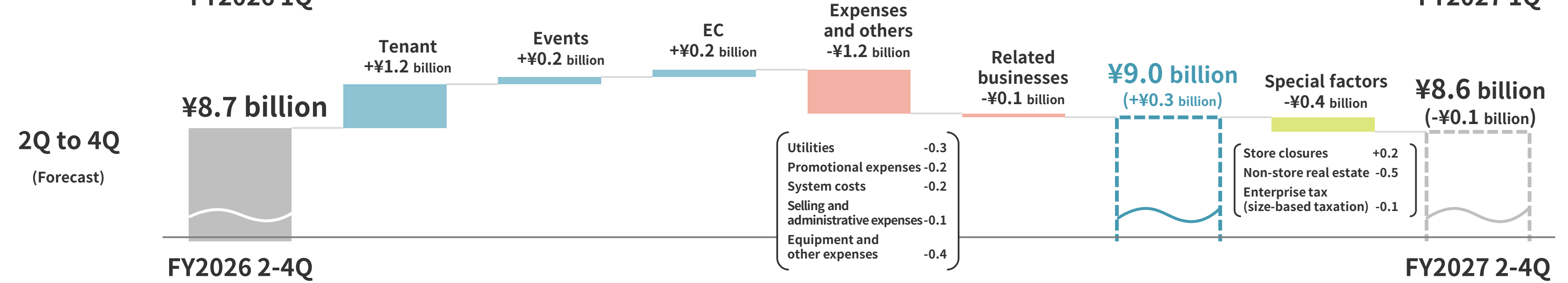
Retailing: Forecast for operating profit

Retailing operating profit is expected to total ¥12.0 billion, an increase of ¥0.5 billion from the initial plan, driven by higher tenant and event revenue





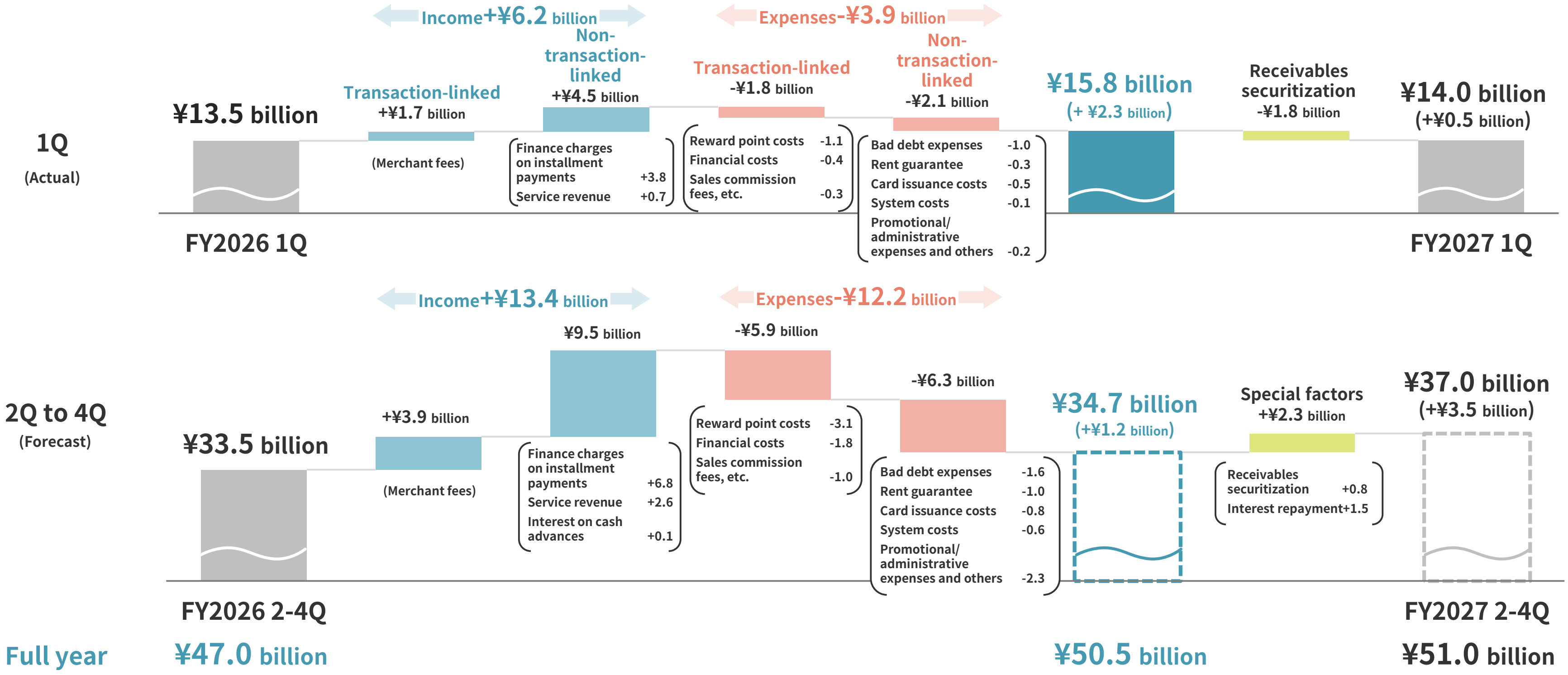
	FY2026	FY2027
Full year	¥11.2 billion	¥12.0 billion

	Tenant	Events	EC	
Variance from initial plan	+0.2	+0.2	+0.1	+¥0.5 billion

FinTech: Forecast for operating profit

MARUI GROUP

Operating profit is expected to increase by ¥4.0 billion, in line with the initial plan, reflecting the rebound from the provision for loss on interest repayments recorded in the previous year



Profit forecast by segment for fiscal year ending March 31, 2027

MARUI GROUP

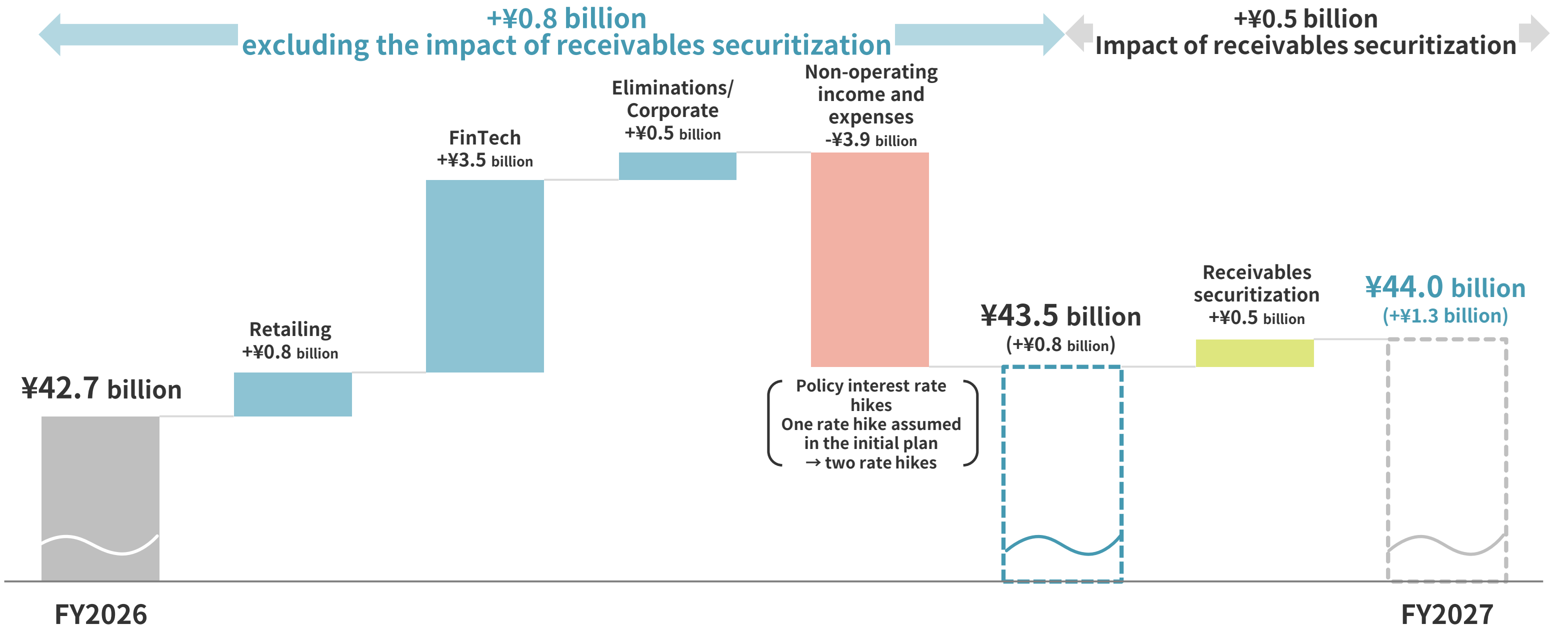
The Retailing operating profit forecast was raised by ¥0.5 billion from the initial plan, and the consolidated operating profit forecast was revised upward to ¥55.5 billion

	FY2026	FY2027			
			Variance from initial plan	YoY	YoY difference
	Billion yen	Billion yen	Billion yen	%	Billion yen
Retailing	11.2	12.0	+0.5	107	+0.8
FinTech	47.0	51.0	-	108	+4.0
Eliminations/ Corporate	-8.0	-7.5	-	-	+0.5
Consolidated operating profit	50.2	55.5	+0.5	111	+5.3

Ordinary profit forecast for the fiscal year ending March 31, 2027

MARUI GROUP

Ordinary profit is expected to remain in line with the initial plan at ¥44.0 billion, as outperformance in the Retailing business is expected to offset higher financial costs resulting from interest rate hikes



Variance from initial plan	+0.5	-0.5	±0.0

Full-Year forecast for the fiscal year ending March 31, 2027

MARUI GROUP

EPS and ROE KPIs are expected to exceed the previous year's levels, as planned

	FY2026	FY2027	Variance from initial plan	YoY	YoY difference
EPS (Yen)	158.4	164.0	-	104	+5.6
ROE (%)	11.6	11.8	-	-	+0.2

< Reference >

	FY2026	FY2027	Variance from initial plan	YoY	YoY difference
	Billion yen	Billion yen	Billion yen	%	Billion yen
Total group transactions	5,392.1	5,905.0	+5.0	110	+512.9
Revenue	276.9	296.5	+0.5	107	+19.6
Gross profit	242.3	260.5	+0.5	108	+18.2
SG&A	192.1	205.0	-	107	+12.9
Operating profit	50.2	55.5	+0.5	111	+5.3
Ordinary profit	42.7	44.0	-	103	+1.3
Profit	28.5	29.5	-	104	+1.0

Establishment of a share buyback program

MARUI GROUP

Acquire treasury shares **flexibly**

when, for example, future earnings potential is not fully reflected in the share price

Establish an acquisition limit of up to **¥20 billion**

(Acquisition period: August 10, 2026 to May 15, 2027)

Toward an Economy Driven by *Suki*

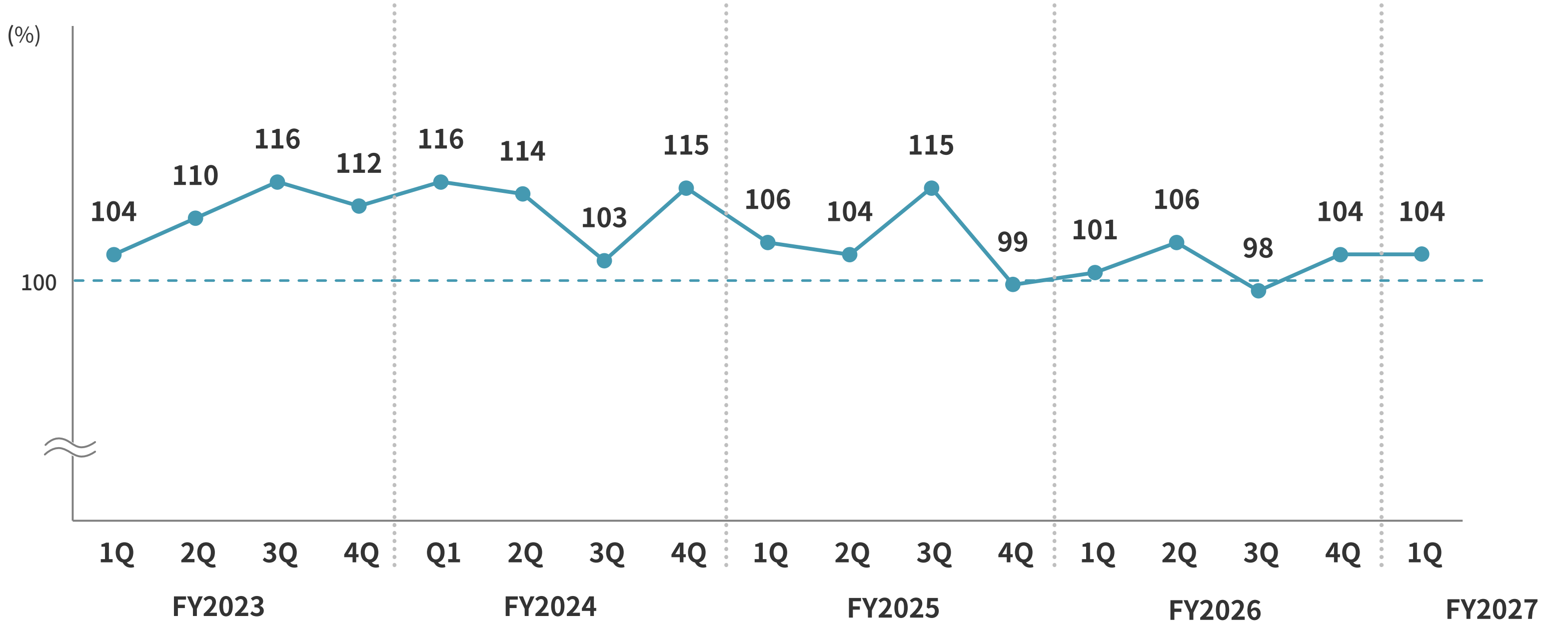
MARUI GROUP

Appendix

Status of E-Commerce Transactions

MARUI GROUP

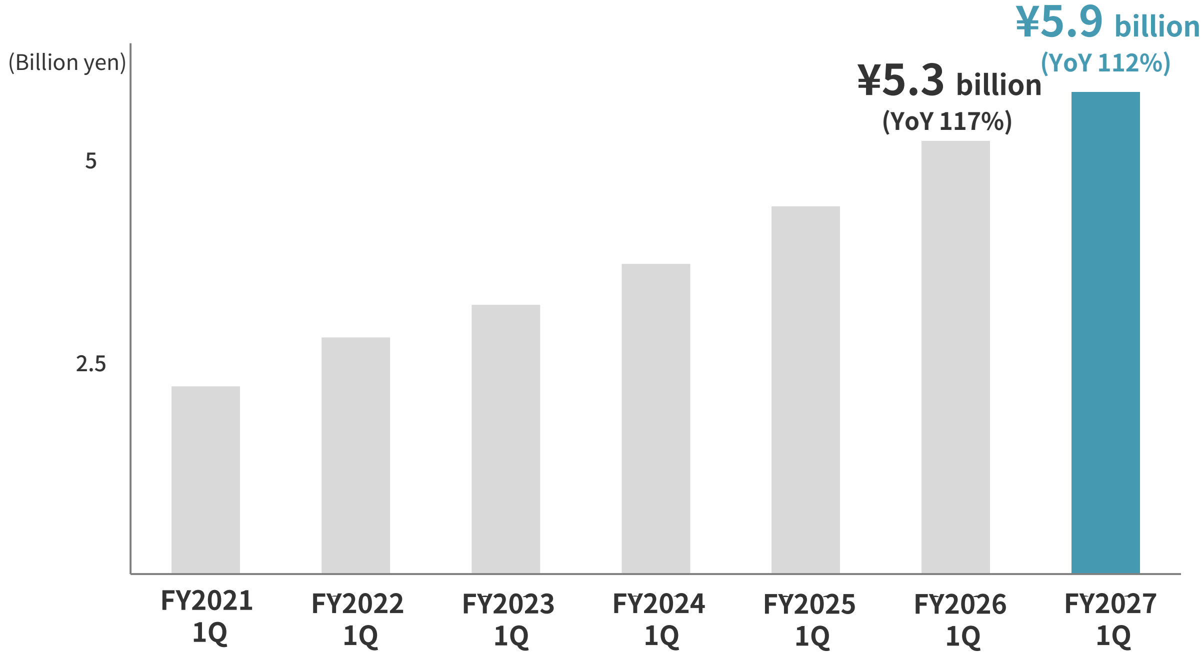
■ e-commerce transactions (Year-over-Year)



Status of Rent Guarantees

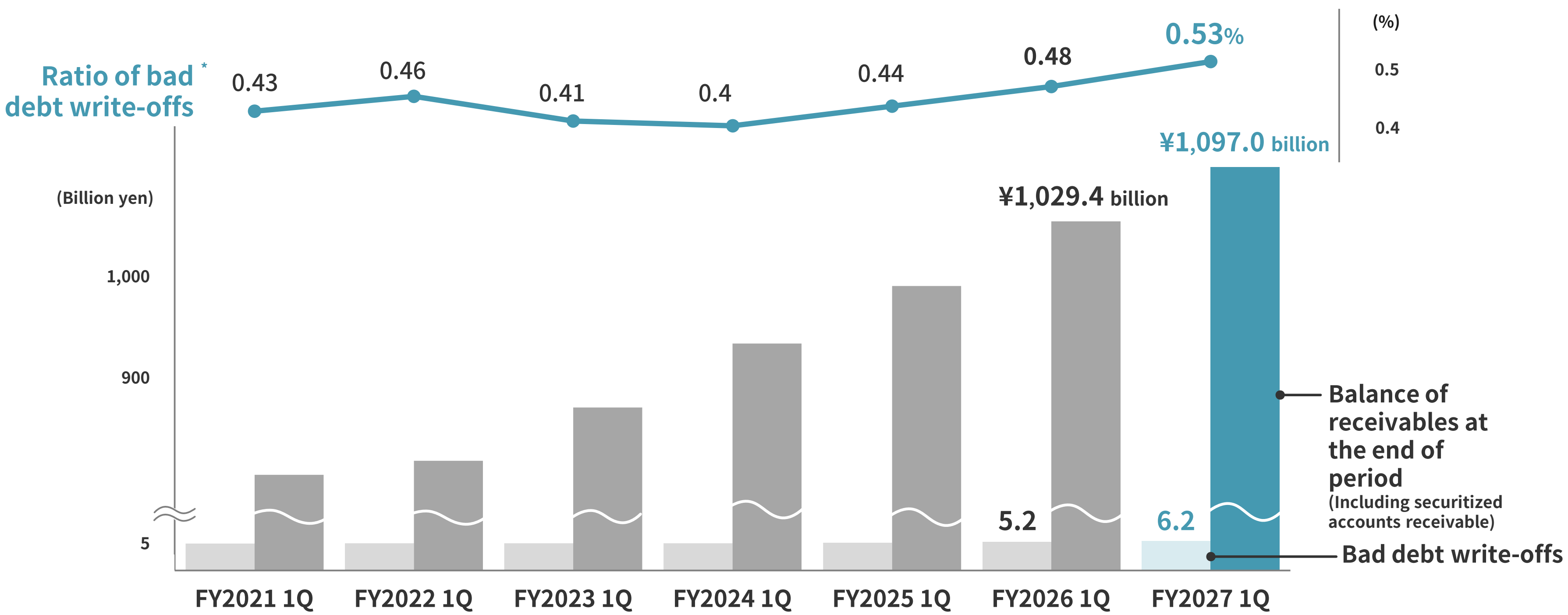
MARUI GROUP

■ Trends in Revenue



Status of bad debts

■ Changes in the ratio of bad debt write-offs

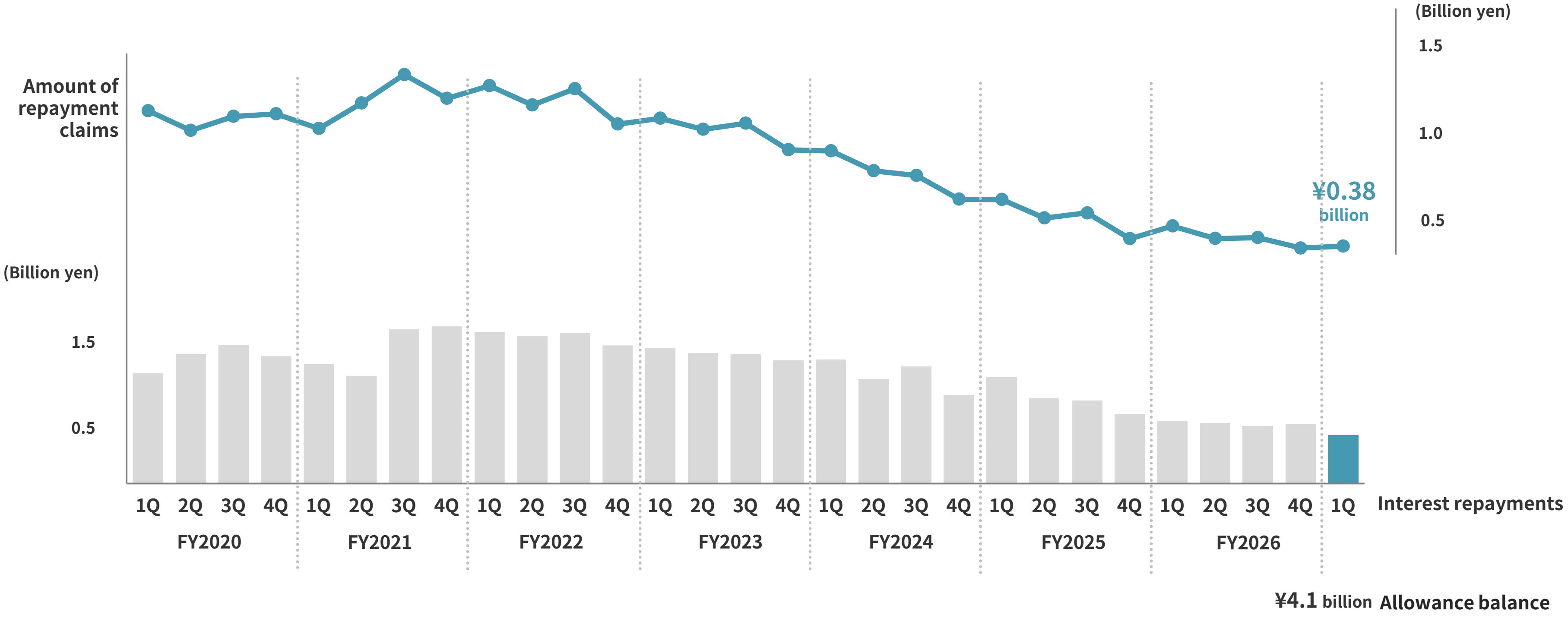


* Ratio of bad debt write-offs = Bad debt write-offs for the period under review / Balance of receivables at the end of period (excluding those from guarantees for both write-offs and balance of receivables)

Status of interest repayment

MARUI GROUP

■ Changes in repayment claims and interest repayments



Forecast for receivables securitization

MARUI GROUP

■ Forecast for the fiscal year ending March 31, 2027

(Billion yen)

	1Q (Actual)	YoY difference	2Q (Forecast)	YoY difference	First half (Forecast)	YoY difference	Second half (Forecast)	YoY difference	Full year (Forecast)	YoY difference
Impact (i) + (ii)	-	+1.9	-	+1.8	-	+3.7	-	-1.0	-	+2.7
Change in installment and revolving payment fees (i)	2.7	+2.7	2.9	+2.9	5.6	+5.6	6.1	+1.1	11.7	+6.7
Impact of higher interest rates (ii)	-	-0.8	-	-1.1	-	-1.9	-	-2.1	-	-4.0
Impact of securitization	0.7	-1.8	-0.1	-0.6	0.6	-2.4	-3.9	+1.4	-3.4	-1.0
Gains on transfer	3.4	-	2.5	-	5.9	-	1.2	-	7.1	-
Amortization, etc.	-2.7	-	-2.6	-	-5.3	-	-5.1	-	-10.4	-
		+0.1		+1.2		+1.3		+0.4		+1.7

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＊ FTSE4Good Index Series (https://www.lseg.com/en/ftse-russell/indices/ftse4good)
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